

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 2 years and 1 month (Managing since April 1, 2022)

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 3 years and 4 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.92
Standard Deviation: 11.41%
Beta: 0.74
Sharpe Ratio#: 1.10
Jenson's Alpha : 0.1246
 #Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2024



Scheme Details

Date of allotment: November 13, 2018
Benchmark: Nifty India Consumption TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Monthly AAUM as on April 30, 2024 (Rs. in Cr.): 168.36
Monthly AUM as on April 30, 2024 (Rs. in Cr.): 177.31
Total Expense Ratio¹ as on April 30, 2024: Regular Plan: 2.38%
 Direct Plan: 0.71%
Load Structure:
Entry Load: NA
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



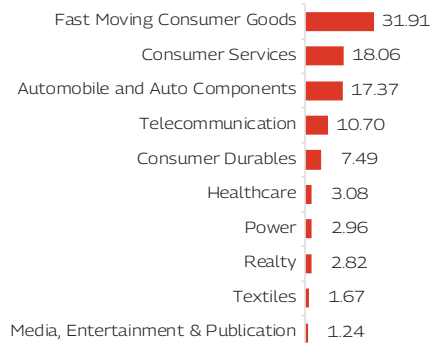
NAV as on April 30, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 16.6848 | 18.6268 |
| Growth | 20.7485 | 22.7750 |

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on April 30, 2024

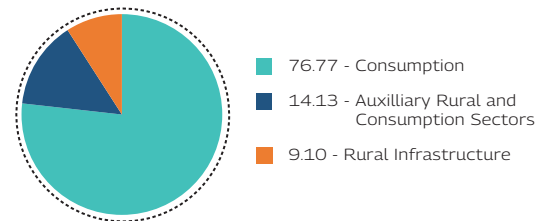
| Company / Issuer | % of Net Assets | Company / Issuer | Rating | % of Net Assets |
|---|-----------------|--|------------|-----------------|
| Automobile and Auto Components 17.37 | | | | |
| • Maruti Suzuki India Ltd. | 5.78 | Hindustan Unilever Ltd. | | 2.26 |
| • Mahindra & Mahindra Ltd. | 3.95 | Gillette India Ltd. | | 2.11 |
| • Hero MotoCorp Ltd. | 3.02 | Britannia Industries Ltd. | | 1.89 |
| TVS Motor Company Ltd. | 1.74 | Doms Industries Ltd. | | 1.87 |
| Varroc Engineering Ltd. | 1.42 | Dabur India Ltd. | | 1.82 |
| Tata Motors Ltd. | 1.39 | Tata Consumer Products Ltd. | | 1.44 |
| LG Balakrishnan & Bros Ltd. | 0.06 | United Spirits Ltd. | | 1.39 |
| Consumer Durables 7.49 | | | | |
| • Titan Company Ltd. | 2.44 | Jyothy Labs Ltd. | | 1.22 |
| Havells India Ltd. | 1.94 | Colgate Palmolive (India) Ltd. | | 1.19 |
| Greenply Industries Ltd. | 1.59 | Healthcare 3.08 | | |
| Blue Star Ltd. | 1.52 | Cipla Ltd. | | 1.90 |
| Consumer Services 18.06 | | | | |
| • Trent Ltd. | 2.74 | Max Healthcare Institute Ltd. | | 1.18 |
| Thomas Cook (India) Ltd. | 2.13 | Media, Entertainment & Publication 1.24 | | |
| Avenue Supermarts Ltd. | 2.08 | D.B.Corp Ltd. | | 1.24 |
| Zomato Ltd. | 1.99 | Power 2.96 | | |
| Aditya Vision Ltd | 1.81 | • Tata Power Company Ltd. | | 2.96 |
| FSN E-Commerce Ventures Ltd. | 1.59 | Realty 2.82 | | |
| Aditya Birla Fashion and Retail Ltd. | 1.48 | DLF Ltd. | | 2.21 |
| Samhi Hotels Ltd. | 1.32 | Kolte - Patil Developers Ltd. | | 0.60 |
| Info Edge (India) Ltd. | 1.02 | Telecommunication 10.70 | | |
| The Indian Hotels Company Ltd. | 0.98 | • Bharti Airtel Ltd. | | 6.04 |
| Restaurant Brands Asia Ltd. | 0.92 | • Indus Towers Ltd. | | 2.90 |
| Fast Moving Consumer Goods 31.91 | | | | |
| • ITC Ltd. | 6.39 | Bharti Hexacom Ltd. | | 1.76 |
| • Varun Beverages Ltd. | 3.30 | Textiles 1.67 | | |
| Godrej Consumer Products Ltd. | 2.40 | Kewal Kiran Clothing Ltd. | | 1.67 |
| Nestle India Ltd. | 2.33 | Equity and Equity Related Total 97.31 | | |
| Mrs. Bectors Food Specialities Ltd. | 2.30 | Corporate Bond 0.01 | | |
| | | Britannia Industries Ltd. | CRISIL AAA | 0.01 |
| | | Cash & Other Receivables 2.69 | | |
| | | Grand Total 100.00 | | |

SECTOR ALLOCATION (%)



Data as on April 30, 2024

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on April 30, 2024

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW | Face Value | Cum-IDCW NAV |
|-------------|---------------------|----------------|----------------|----------------|
| | | (Rs. per unit) | (Rs. per unit) | (Rs. per unit) |
| 17-Mar-22 | Regular IDCW | 1.00 | 10 | 13.1211 |
| 17-Mar-22 | Direct IDCW | 1.00 | 10 | 13.9060 |
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 13.3749 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 14.4631 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 16.9634 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 18.7727 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer